

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Hogs Strong at Portland Market

(From The Oregon Journal.)

Just a fractional increase in the total run of livestock was shown for the week's opening at North Portland as compared with last Monday's showing. Hogs were about a quarter higher with one small lot at a premium of another dime, cattle showed the recent Monday morning tendency to hit \$3.25 for select fed-stuff in the steer division, while offerings of sheep and lambs were extremely limited.

In the hog alleys there was a total run of 1779 head for the week's opening, with 518 head of these going through to outside killers. Prime light hogs sold a quarter higher at \$12 for general tops, although a portion of a load went at \$12.10. In general the hog market showed a very firm tone locally.

General hog market range:
Prime light \$11.75@12.00
Smooth heavy, 230-200 pounds 10.50@11.50
Smooth heavy, 200 lbs.,

up 9.50@10.50
Rough heavy 8.00@10.00
Fat pigs 11.00@11.50
Feeder pigs 11.50@11.75
Stags 6.00@ 9.00

In the cattle alleys there was a renewal of sales in the steer division at \$5.25. Very liberal run of 2344 head was shown over Sunday in the alleys with 447 head going through to outside killers on previous country purchase. All branches of the cattle market started the week with a firm tone.

General cattle market range:
Choice steers \$ 7.50@ 8.25
Medium to good steers 6.75@ 7.50
Fair to medium steers 6.25@ 6.75
Common to fair steers 5.25@ 6.25
Choice cows and heifers 6.00@ 6.50
Medium to good cows and heifers 5.25@ 6.00
Fair to medium cows and heifers 4.50@ 5.25
Common to fair cows and heifers 3.50@ 4.50
Canners 2.50@ 3.50
Bulls 4.00@ 5.50
Choice feeders 5.00@ 6.00
Fair to good feeders 4.50@ 5.00
Choice dairy calves 9.50@10.00
Prime light calves 9.00@ 9.50
Medium light calves 8.00@ 9.00
Heavy calves 4.50@ 6.50

Most of the sheep and lambs that entered the North Portland alleys over Sunday went direct to killers. Of the total run of 1041 head, 240 head went to outsiders, while 763 head went direct to local packers. Because of the very small supply available for the general market, the sheep and lamb trade was considered normally steady.

General sheep and lamb market:
East of mountain lambs \$10.00@14.00
Willamette valley lambs 11.00@12.00
Fair to good lambs 10.00@11.00
Cull lambs 6.00@ 8.00
Eastern Oregon feeder lambs 9.00@10.00
Light yearlings 10.00@11.00
Heavy yearlings 9.00@10.00
Light wethers 9.50@10.00
Ewes 3.00@ 5.00

Liberty Bonds Make Gains

NEW YORK, March 28.—(A. P.)—Advances and declines in the foreign division were typical of the irregular trend of yesterday's bond market. French 7 1-2s and 8s and Argentine 5s were higher by one point, while Swiss government and municipals eased from 1 to 2 1-4 points.

Liberty issues hesitated during the first half of the session, but closed for the most part at gains.

Rails were active, especially convertibles, but in that quarter the trend was indefinite. Cuba Cane 7s and 8s strengthened, but Atlantic Fruit 7s, Chile Copper 6s and several of the utilities were lower.

New foreign issues, including the Orleans (French) railroad and a Szechuan-Slovakia loan were in absence. Total sales, par value, \$16,481,000.

Only a few selected issues were immune from pressure in today's moderately active and lower stock market. So-called favorites reacted one to three points—and some less popular and more speculative shares suffered greater losses.

Signs of a weakened technical position and greater discrimination on the part of investors, together with a falling off of public interest, provoked an extension of bearish assertions, especially in steels, equipments, oils, motors, sugars and kindred specialties.

With the progress of the session, rails of the investment type, as well as junior transportations were singled out for sporadic attacks. Partial recoveries in the last hour were due to bidding up of chain stores and merchandising issues, together with short covering in sugars and low-priced oils. Sales amounted to 775,000 shares.

Incidents over the week end favored both sides of the account. The number of idle freight cars was further reduced and western railroad centers reported a cheerful tone over the trend of business. Among many February railroad earnings submitted, those of Atchison, Louisville & Nashville, Baltimore & Ohio, Lehigh Valley and New Haven showed substantial gains in net returns.

OUTBURSTS OF EVERETT TRUE

HELLO! GARAGE? THIS IS EVERETT TRUE SPEAKING. SEND A MAN UP HERE TO MAKE AN EMERGENCY REPAIR ON MY CAR.



"LAST TIME" IS RIGHT!!! HE OUGHT TO BE "SENT UP" BUT NOT HERE!!! AND IF YOU HAVE HIM STILL WORKING IN YOUR DUMP YOU OUGHT TO BE CLOSED UP!!! GOOD BYE!!!



GOOD NIGHT!!! AND GOOD RIDDANCE!!!

Copper and the general metal market continued to ignore the increased foreign inquiry.

Call money held at 4 1-2 per cent until the final hour, the rate then easing to 4 per cent. Relaxed country-wide monetary conditions were seen in the recent discount fixed by the Atlanta federal reserve bank.

Foreign exchanges were most sensitive to the further collapse of the German remittance, the mark declining to the small fraction of 29-100ths of one cent. Sterling fell 1 3-4 cents under last week's final quotation and the whole range of continental bills reacted 2 to 17 points, Holland, Norway and Denmark being the heaviest.

Chicago

Livestock Market

CHICAGO, March 28.—(U. S. Bureau of Markets.)—Cattle, 22,000; early sales beef steers, 15@25c lower; early top yearlings, \$8.75; bulk beef steers, \$7.25@8; she stock steady to weak; few early sales veal calves 25c lower; practically nothing done; packers bidding, \$8.25 for best; bulls steady; stockers and feeders weak to 15c lower.

Hogs—49,000, active, mostly 10@15c lower than Saturday's average; top \$10.45; bulk, \$9.75@10.40; pigs, 15@25c higher; bulk desirable, 100 to 130-pounders, \$9.50@10.

Sheep—20,000, generally steady to strong; fat shorn lambs, top, \$13.50; top woolled lambs, \$16; good 90-pound Colorado clipppers, \$12.75; shorn Texas yearlings and twos, \$11.25@12; medium quality strong weight fat woolled ewes, \$9; good shearing lambs, \$14@14.50.

The trouble with most incomes is that they don't come in to stay.

On Her

I went to a fountain with Mary And met with an awful mishap. For I awkwardly emptied a bottle of soda all over her lap. But Mary was gentle and gracious (For none is so tactful as she) And smiling with perfect composure, Said sweetly "The drinks are on me!"

OFFICE CAT



Occasionally we run across a contented man or woman, but we haven't yet been able to figure out whether the contentment came from a lack of envy or lack of enterprise.

It may be true that a faint heart never won fair lady, but not every man wants a fair lady. Some are satisfied with brunettes.

Not Unlikely

Wearily Willie—"I may be poor now, but when I was young I had my own carriage."
Leary Louis—"Yep, and yer maw pushed it."

Military Atrocities

Mrs. Margot Asquith, wife of England's former premier, says that flappers are only a result of the war. Ah yes, what was it Sherman said?

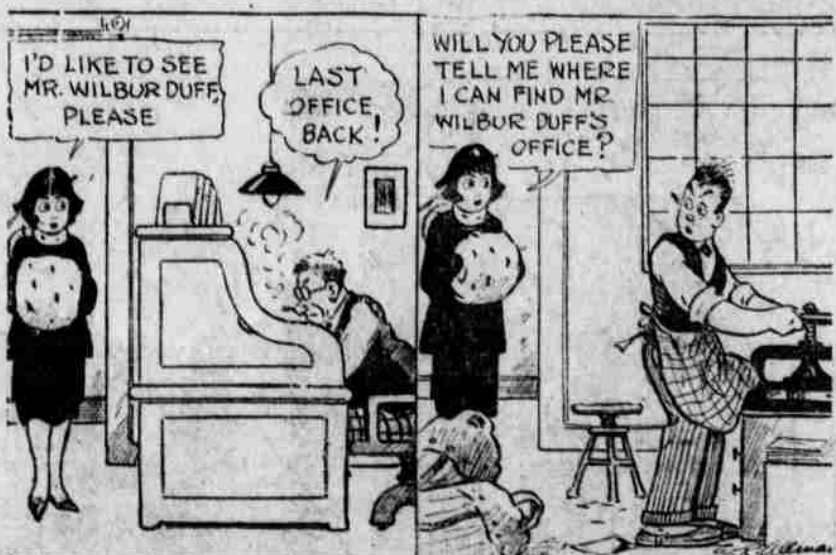
Two postmasters in one office is the unusual plight of Pleasant Valley, N. Y. What chance has a postcard there, we ask you.

The Just and the Unjust

Those new gray stockings, speaking in generalities, are reminders that good and evil walk on equally comely legs.

DOINGS OF THE DUFFS Wilbur Must Have Been four-Flushing.

By Allman



THE OLD HOME TOWN

By Stanley



LEAKY PIPES

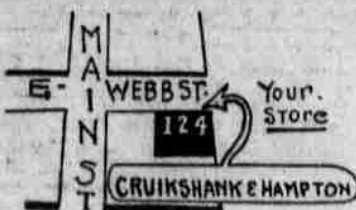
Leaks in waterpipes are expensive, but not more so than the Dimes and Dollars wasted.

Save and deposit these in an interest-yielding Savings Account in this strong bank. It will prevent "wast" in the future.



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